

BAF Calculation for week 01 2025: from 30 December 2024 to 05 January 2025/ closing prices date below:

	Port	Grade	Price
Thursday 26 December 2024	Los Angeles	VLSFO 0.5%	609,0
Thursday 26 December 2024	Los Angeles	LSMGO 0.1%	716,5
Thursday 26 December 2024	Valparaiso	VLSFO 0.5%	848,0
Thursday 26 December 2024	Philadelphia	VLSFO 0.5%	568,0
Thursday 26 December 2024	Philadelphia	LSMGO 0.1%	704,0

Chile/USWC			Price	Base				Factor	BAF x plts
Los Angeles VLSFO 0.5%	609,0 x	65%	395,850						43,32
Los Angeles LSMGO 0.1%	716,5 x	10%	71,65						
Valparaiso VLSFO 0.5%	848,0 x	25%	212,00						
			679,500	679,50	-	400	=	279,50 x 0,155	
Chile/USEC									40,05
Philadelphia VLSFO 0.5%	568,0 x	60%	340,8						
Philadelphia LSMGO 0.1%	704,0 x	15%	105,6						
Valparaiso VLSFO 0.5%	848,0 x	25%	212,0						
			658,4	658,40	-	400	=	258,40 x 0,155	

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).