

BAF Calculation for week 51 2024: from 16 December 2024 to 22 December 2024/ closing prices date below:

	Port	Grade	Price
Thursday 12 December 2024	Los Angeles	VLSFO 0.5%	598,0
Thursday 12 December 2024	Los Angeles	LSMGO 0.1%	716,5
Thursday 12 December 2024	Valparaiso	VLSFO 0.5%	852,0
Thursday 12 December 2024	Philadelphia	VLSFO 0.5%	581,0
Thursday 12 December 2024	Philadelphia	LSMGO 0.1%	711,0

Chile/USWC			Price	Base				Factor	BAF x plts	
Los Angeles VLSFO 0.5%	598,0 x	65%	388,700						42,37	
Los Angeles LSMGO 0.1%	716,5 x	10%	71,65							
Valparaiso VLSFO 0.5%	852,0 x	25%	213,00							
			673,350	673,35	-	400	=	273,35	x	0,155
Chile/USEC									41,58	
Philadelphia VLSFO 0.5%	581,0 x	60%	348,6							
Philadelphia LSMGO 0.1%	711,0 x	15%	106,7							
Valparaiso VLSFO 0.5%	852,0 x	25%	213,0							
			668,3	668,25	-	400	=	268,25	x	0,155

(Calculation: Base price minus Weekly weighted Average \* factor = Bunker adjustment).