

BAF Calculation for week 02 2025: from 06 January 2025 to 12 January 2025/ closing prices date below:

	Port	Grade	Price
Thursday 02 January 2025	Los Angeles	VLSFO 0.5%	619,0
Thursday 02 January 2025	Los Angeles	LSMGO 0.1%	745,5
Thursday 02 January 2025	Valparaiso	VLSFO 0.5%	863,0
Thursday 02 January 2025	Philadelphia	VLSFO 0.5%	581,0
Thursday 02 January 2025	Philadelphia	LSMGO 0.1%	723,0

Chile/USWC			Price	Base				Factor	BAF x plts	
Los Angeles VLSFO 0.5%	619,0 x	65%	402,350						45,36	
Los Angeles LSMGO 0.1%	745,5 x	10%	74,55							
Valparaiso VLSFO 0.5%	863,0 x	25%	215,75							
			692,650	692,65	-	400	=	292,65	x	0,155
Chile/USEC									42,28	
Philadelphia VLSFO 0.5%	581,0 x	60%	348,6							
Philadelphia LSMGO 0.1%	723,0 x	15%	108,5							
Valparaiso VLSFO 0.5%	863,0 x	25%	215,8							
			672,8	672,80	-	400	=	272,80	x	0,155

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).