

BAF Calculation for week 03 2025: from 13 January 2025 to 19 January 2025/ closing prices date below:

	Port	Grade	Price
Thursday 09 January 2025	Los Angeles	VLSFO 0.5%	636,0
Thursday 09 January 2025	Los Angeles	LSMGO 0.1%	769,5
Thursday 09 January 2025	Valparaiso	VLSFO 0.5%	880,0
Thursday 09 January 2025	Philadelphia	VLSFO 0.5%	581,0
Thursday 09 January 2025	Philadelphia	LSMGO 0.1%	751,0

Chile/USWC			Price	Base				Factor	BAF x plts	
Los Angeles VLSFO 0.5%	636,0 x	65%	413,400						48,10	
Los Angeles LSMGO 0.1%	769,5 x	10%	76,95							
Valparaiso VLSFO 0.5%	880,0 x	25%	220,00							
			710,350	710,35	-	400	=	310,35	x	0,155
Chile/USEC									43,59	
Philadelphia VLSFO 0.5%	581,0 x	60%	348,6							
Philadelphia LSMGO 0.1%	751,0 x	15%	112,7							
Valparaiso VLSFO 0.5%	880,0 x	25%	220,0							
			681,3	681,25	-	400	=	281,25	x	0,155

(Calculation: Base price minus Weekly weighted Average \* factor = Bunker adjustment).