

BAF Calculation for week 04 2025: from 20 January 2025 to 26 January 2025/ closing prices date below:

	Port	Grade	Price
Thursday 16 January 2025	Los Angeles	VLSFO 0.5%	674,0
Thursday 16 January 2025	Los Angeles	LSMGO 0.1%	828,5
Thursday 16 January 2025	Valparaiso	VLSFO 0.5%	885,0
Thursday 16 January 2025	Philadelphia	VLSFO 0.5%	600,0
Thursday 16 January 2025	Philadelphia	LSMGO 0.1%	804,0

Chile/USWC			Price	Base				Factor	BAF x plts	
Los Angeles VLSFO 0.5%	674,0 x	65%	438,100						53,04	
Los Angeles LSMGO 0.1%	828,5 x	10%	82,85							
Valparaiso VLSFO 0.5%	885,0 x	25%	221,25							
			742,200	742,20	-	400	=	342,20	x	0,155
Chile/USEC									46,79	
Philadelphia VLSFO 0.5%	600,0 x	60%	360,0							
Philadelphia LSMGO 0.1%	804,0 x	15%	120,6							
Valparaiso VLSFO 0.5%	885,0 x	25%	221,3							
			701,9	701,85	-	400	=	301,85	x	0,155

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).