

BAF Calculation for week 11 2025: from 10 March 2025 to 16 March 2025/ closing prices date below:

	Port	Grade	Price
Thursday, 06 March 2025	Los Angeles	VLSFO 0.5%	600,0
Thursday, 06 March 2025	Los Angeles	LSMGO 0.1%	703,5
Thursday, 06 March 2025	Valparaiso	VLSFO 0.5%	888,0
Thursday, 06 March 2025	Philadelphia	VLSFO 0.5%	534,0
Thursday, 06 March 2025	Philadelphia	LSMGO 0.1%	729,0

Chile/USWC	Price	Base	Factor	BAF x plts
Los Angeles VLSFO 0.5%	600,0 x	65%	390,000	43,76
Los Angeles LSMGO 0.1%	703,5 x	10%	70,35	
Valparaiso VLSFO 0.5%	888,0 x	25%	222,00	
			682,350 682,35 - 400 = 282,35 x 0,155	
Chile/USEC				39,02
Philadelphia VLSFO 0.5%	534,0 x	60%	320,4	
Philadelphia LSMGO 0.1%	729,0 x	15%	109,4	
Valparaiso VLSFO 0.5%	888,0 x	25%	222,0	
			651,8 651,75 - 400 = 251,75 x 0,155	

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).