

BAF Calculation for week 16 2025: from 14 April 2025 to 20 April 2025/ closing prices date below:

	Port	Grade	Price
Thursday, 10 April 2025	Los Angeles	VLSFO 0.5%	555,0
Thursday, 10 April 2025	Los Angeles	LSMGO 0.1%	703,5
Thursday, 10 April 2025	Valparaiso	VLSFO 0.5%	846,0
Thursday, 10 April 2025	Philadelphia	VLSFO 0.5%	502,0
Thursday, 10 April 2025	Philadelphia	LSMGO 0.1%	659,0

Chile/USWC	Price										Base	Factor			BAF x plts
Los Angeles VLSFO 0.5%	555,0	x	65%	360,750										37,60	
Los Angeles LSMGO 0.1%	703,5	x	10%	70,35											
Valparaiso VLSFO 0.5%	846,0	x	25%	211,50											
				642,600	642,60	-	400	=	242,60	x	0,155				
Chile/USEC															
Philadelphia VLSFO 0.5%	502,0	x	60%	301,2										32,79	
Philadelphia LSMGO 0.1%	659,0	x	15%	98,9											
Valparaiso VLSFO 0.5%	846,0	x	25%	211,5											
				611,6	611,55	-	400	=	211,55	x	0,155				

(Calculation: Base price minus Weekly weighted Average * factor = Bunker adjustment).